Loan taken from the Export Import Bank of Japan

3614. SHRI MUKHTIAR SINGH MALIK: Will the Minister of FINANCE be pleased to state:

(a) whether Government have obtained a loan of Rs. 728 crores from the Export Import Bank of Japan;

(b) if so, what is the purpose for which the loan has been obtained and

(c) what are the terms of the loan?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) National Thermal Power Corporation (NTPC) and the Indian Railway Finance Corporation (IRFC) have proposed to obtain a loan of about Rs. 728 crores from the Export Import Bank of Japan.

(b) NTPC will utilise the amounts for financing a portion of the requirement for three power projects, viz. Rihand Transmission Line Project, Ramagundam Super Thermal Power Project (Stage II) and Farakka Power Project (Stage II).

(c) The terms and conditions in respect of the loan to IRFC are not yet finalised. The loan to NTPC will be for a total period of 19½ years at a fixed interest rate of 5.3 per cent p.a. The repayment of the loan will be spread over a period of 15½ years after an initial period of about 2½ years for completing disbursements and initial grace period of 1/1/3rd years.

Penalty Cases Pending under the Income Tax Act

3615. DR. MOHD. HASHIM KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) what is the total number of penalty cases pending under different sections of the Income Tax Act as on 31st December, 1987;

(b) what is the number of penalty cases decided till December, 1987; and

(c) what is the number of penalty cases decided during the financial years 1984-85, 1985-86 and 1986-87?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) The total number of penalty cases pending as on the 31st December, 1987 different sections of the Income-tax Act is 5,44;209.

(b) The number of penalty cases decided during the period 1st April, 1987 to the 31st December, 1987 is 1,83,122.

(c) The information regarding the number of penalty cases decided during the financial years 1984-85, 1985-86 and 1986-87 is as follows:—

Financial year	Number of penalty cases decided
1984-85	8,17,555
1985-86	6,98,428
1986-87	5,73,209

Regional Rural Banks

3616. DR. MOHD. HASHIM KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) what is the total number of rural banks in the country as on 31st December, 1987;

(b) what is the total amount of deposits in these banks as on 31st December, 1987;

(c) what is the amount of loan advanced by these banks during the financial year 1986-87; and from April, 1987 till December; 1987; and

(d) what is the number of rural banks which are to be opened during the next two years?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (d) There were 196 Regional Rural Banks in the country on 31st December, 1987.

These banks at the end of June, 1987, latest available information; had deposits amounting to Rs. 1909.68 crores.

The outstanding advances of Regional Rural Banks at the end of December, 1986 amounted to Rs. 1784.84 crores as compared to Rs. 1407.67 crores at the end of December, 1985. Their outstanding advances went upto Rs. 1933.53 crores at the end of June, 1987.

No proposals for opening new regional rural banks are pending with the Government for the present. However, consideration will be given to new proposals on merits.

Export of Garlic, Onions, Sugar and Foodgrains to Foreign Countries

3617. DR. MOHD. HASHIM KIDWAI: Will the Minister of COMMERCE be pleased to state:

(a) the quantum of garlic, onions Sugar and foodgrains exported to foreign countries along with the names of such countries during the last financial year and in the ten months of the current financial year; and

(b) the total foreign exchange earned on this account during this period?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) and (b) The estimated quantum/value of exports of garlic, onions; sugar and foodgrains and major markets for these items are indicated in the enclosed statement.

Statement

Q : QUANTITY IN TONNES

V : VALUE IN RS. LAKHS

Items	1986-87		1987-88 (Apr.-Jan)		Countries of export
	Q.	Value	Q.	Value	
Garlic	574	51.56	65	7 (April-Dec. only)	Sri Lanka, Kuwait, UAE, ETC.
Onions	265845	5845	124950	3766	UEA, Malaysia, Sri Lanka, etc.
Sugar	33865	1848	21850	11395	USA, EEC, Nepal, Maldive.
Foodgrains (Wheat, Rice)	678947	28291	729897	32613	USSR, Saudia Arabia, Kuwait, UK, North Korea, Iran etc.